



## Forge First Launches Alternative Mutual Funds

Forge First Asset Management Inc. (“**Forge First**”) is pleased to announce the launch of two prospectus alternative mutual funds, Forge First Long Short Alternative Fund and Forge First Conservative Alternative Fund (each, a “Fund” and together, the “Funds”).

The Funds were initially formed on May 1, 2014 as non-public investment funds offered only by way of prospectus exemptions. Effective March 29, 2019, the Declaration of Trust governing the Funds was amended and restated to bring it into compliance with National Instrument 81-102 Investment Funds (“NI 81-102”). Effective the same date, the Funds changed their investment objectives and strategies to comply with NI 81-102. Prior to March 29, 2019, Forge First Long Short Alternative Fund was named “Forge First Long Short Trust” and Forge First Conservative Alternative Fund was named “Forge First Multi-Strategy Trust”.

The Funds utilize long/short strategies using shorting and leverage to improve risk/return. The Funds hold a diversified book of North American publicly traded securities of issuers of varying sizes of market capitalization. The Funds can hold up to 10% of the net asset value of the Funds in small cap securities. The portfolio investment methodologies seek to identify and assess the investment merits of a given security on an absolute basis and relative to the entire portfolio.

### **Forge First Long Short Alternative Fund**

To provide a positive net total return, regardless of market conditions or general market direction, with low correlation to North American equity and credit markets.

The Fund will use alternative investment strategies, such as equity long/short, pairs trading, arbitrage trading, thematic trading, the use of derivatives for leverage and/or borrowing for investment purposes, and seek to achieve its objectives by investing primarily in equities, ETFs, fixed income and listed options in North American markets.

During normal market conditions, the Fund’s expected range of aggregate gross exposure is 100% to 150% times its net asset value.

Fund Type	Long/ Short Equity
Start Date	Series A: April 24, 2019 Series F: April 24, 2019
Fund Codes:	Series A: FOR100 Series F: FOR110
Management Fees	Series A: 2.00% Series F: 1.00%
Performance Fee	20% of net profit above the High-Water Mark, no reset
Risk Level	Medium
Minimum Investment	\$1,000
Subsequent Investment	\$500
Systematic Purchases	\$100

### **Forge First Conservative Alternative Fund**

To generate consistent risk adjusted net returns over the long-term with low correlation to North American equity and credit markets.

The Fund will use alternative investment strategies, such as equity long/short, pairs trading, arbitrage trading, thematic trading, the use of derivatives for leverage and/or borrowing for investment purposes, and seek to achieve its objectives by investing primarily in equities, ETFs, fixed income and listed options in North American markets.

During normal market conditions, the Fund’s expected range of aggregate gross exposure is 100% to 175% times its net asset value.

Fund Type	Long/ Short Equity
Start Date	Series A: April 24, 2019 Series F: April 24, 2019
Fund Codes:	Series A: FOR200 Series F: FOR210
Management Fees	Series A: 2.00% Series F: 1.00%
Performance Fee	15% of net profit above the High-Water Mark, no reset
Risk Level	Low to Medium
Minimum Investment	\$1,000
Subsequent Investment	\$500
Systematic Purchases	\$100

## ABOUT FORGE FIRST

Forge First is an alternative asset manager offering investment solutions that find a balance between asset protection and capital enhancement. Founded in 2012, Forge First actively manages long/short funds which invest in a diversified basket of North American securities.

## MORE INFORMATION

Please consult with your Investment Advisor to purchase units of the Funds.

For a copy of the Fund Facts, Simplified Prospectus and other disclosure documents, please visit us at: <http://www.forgefirst.com/documentation>.

To learn more about investing in mutual funds, see the brochure “Understanding Mutual Funds”, which is available on the website of the Canadian Securities Administrators at [www.securities-administrators.ca](http://www.securities-administrators.ca).

Commissions, trailing commissions, management fees, performance fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Alternative funds can only be purchased through an IIROC registered dealer and are available only in those jurisdictions where they may be lawfully offered for sale. This document is not intended to provide legal, accounting, tax or investment advice.